

Consumer Ed. Housing and Insurance Quiz Study Guide

This quiz will contain 33 multiple choice questions!

Things to know:	Source:
<ul style="list-style-type: none"> • Def. of insurance, risk, policy, beneficiary 	White "Types of Insurance" Handout
<ul style="list-style-type: none"> • Factors that affect amount of an insurance premium 	
<ul style="list-style-type: none"> • What types of things does health insurance usually cover? 	
<ul style="list-style-type: none"> • What is disability insurance? 	
<ul style="list-style-type: none"> • The two types of insurance are included in a homeowner's policy 	
<ul style="list-style-type: none"> • Who should purchase renter's insurance, and why is it a good idea? 	
<ul style="list-style-type: none"> • Understand what a deductible is and how it works. 	
<ul style="list-style-type: none"> • What should homeowner's insurance cover? 	
<ul style="list-style-type: none"> • Under what circumstances should an individual purchase life insurance? 	
<ul style="list-style-type: none"> • Examples of perils covered in a homeowner's insurance policy 	
<ul style="list-style-type: none"> • What does the physical damage portion of liability insurance pay for? 	Blue "Auto Insurance" Packet
<ul style="list-style-type: none"> • What type of insurance is required by law for automobiles? 	
<ul style="list-style-type: none"> • Factors that affect the cost of auto insurance 	
<ul style="list-style-type: none"> • Types of auto ins. and what they cover 	
<ul style="list-style-type: none"> • Know what is covered under collision vs. comprehensive policies. 	

<ul style="list-style-type: none"> • What expenditure is typically the greatest portion of one's income? 	White Renting vs. Owning Packet
<ul style="list-style-type: none"> • What affects the type of housing one will choose? 	
<ul style="list-style-type: none"> • Two things a renter typically must do before taking possession of a rental property 	
<ul style="list-style-type: none"> • Advantages of renting 	
<ul style="list-style-type: none"> • How do 90% of homebuyers pay for their home? 	
<ul style="list-style-type: none"> • 3 main components to a mortgage 	
<ul style="list-style-type: none"> • Maximum amount someone should pay for a home 	
<ul style="list-style-type: none"> • Advantages and disadvantages of home ownership 	
<ul style="list-style-type: none"> • Def. of tenant, landlord, property manager, rent, security deposit 	